



いつも となりに
おいしい キョクヨー

News Release

株式会社 極 洋

September 2, 2025

Strengthening Nordic Sales Operations to Expand Overseas Business

Investment in Danish Company with Seafood Processing Sales Network

Kyokuyo Europe B.V. (Head Office: Schiphol, the Netherlands; hereinafter "KKE"), a subsidiary of Kyokuyo Co., Ltd. (Head Office: Minato-ku, Tokyo; President: Makoto Inoue), has reached a basic agreement with Engelsviken Canning Norway A/S (Head Office: Engelsviken, Norway; hereinafter "ECN") to acquire shares of its two subsidiaries—seafood processing and sales companies Engelsviken Canning Denmark A/S (Head Office: Skagen, Denmark; hereinafter "ECD") and Engelsviken Norway A/S (Head Office: Engelsviken, Norway; hereinafter "EN"), which operate seafood processing and sales sites under their parent company. KKE will acquire a 90% stake in ECD, making the ECD Group a consolidated subsidiary.

1. Engelsviken Canning Denmark A/S

(1) Name	Engelsviken Canning Denmark A/S
(2) Location	Søren Humberskaj 2 DK-9990 Skagen, Denmark
(3) Representative Name	Martin S. Jensen
(4) Business Description	Purchasing, processing/manufacturing, sales, etc., of seafood
(5) Capital	DKK 19.69 million (Danish kroner)
(6) Year of Founding	2003



ECD shrimp products and canned goods
sold in Nordic supermarkets

2. Purpose of Share Acquisition

ECN was founded in 1867 in a Norwegian port town as a seafood processing and sales company. Its Engelsviken brand of shrimp products is widely recognized in supermarkets and food service establishments across the Nordic region in countries like Norway, Sweden, and Denmark, where it has established a strong presence. Currently, ECD, a group company under ECN, handles the production and sales of the products, and its subsidiary, EN, is engaged in the import/export of seafood and the sales of ECN products.

Kyokuyo is expanding its overseas operations, and has worked to strengthen its European operations by bringing a Dutch company and a Turkey-based exporter under our group as consolidated subsidiaries. With this acquisition of shares in the ECD Group—an organization with extensive experience in the sales of processed seafood products in the Nordic region—Kyokuyo will expand its sales coverage of the Nordic market, in addition to the Western and Southern European markets it has developed primarily through its



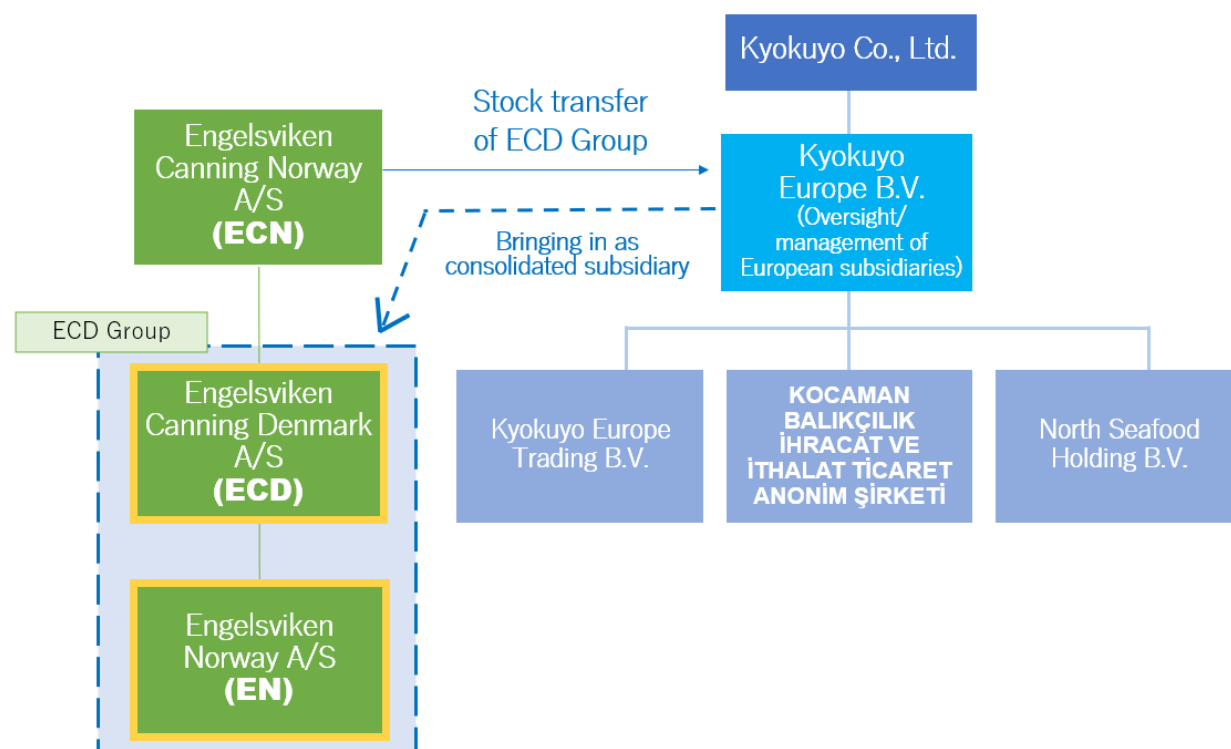
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Dutch subsidiary, KKE. Going forward, Kyokuyo aims to leverage the sales networks of ECD and EN to increase sales of processed salmon/trout, fried products, etc., produced by the Dutch and Turkish companies it brought in as subsidiaries in 2024. Through these efforts, Kyokuyo will enhance the synergies within its European operations, and further accelerate the global expansion of fish company Kyokuyo.

(Share Acquisition Source and Investment Target Companies)



(Kyokuyo Group - Map of Overseas Sites)

