



● Shareholders Information

Business year:	April 1 to March 31 next year
Ordinary general meeting of shareholders:	June of each year
Record date for exercising voting rights at the ordinary general meeting of shareholders:	March 31
Term-end dividend record date:	March 31
Media for public notice:	Nihon Keizai Shimbun
Shareholders list manager and special purpose bank accounts manager:	Mitsubishi UFJ Trust and Banking Corporation
Contact information:	Transfer Agency, Mitsubishi UFJ Trust and Banking Corporation 10-11 Higashisuna 7-chome, Koto-ku, Tokyo 137-8081 Phone: 0120-232-711 (toll-free in Japan)

(Note)
 1. Procedures for shareholders' requests for changes of address and share purchases by stock companies shall, in principle, be performed by the account management agencies (securities firms etc.) for shareholders. Please ask the securities firm etc. where you have your account about the procedures. The shareholders list manager (Mitsubishi UFJ Trust and Banking Corporation) cannot handle the procedures.
 2. For procedures concerning shares in your special purpose bank account, please ask Mitsubishi UFJ Trust and Banking Corporation, which is the special purpose bank accounts manager. Branches of Mitsubishi UFJ Trust and Banking Corporation nationwide are able to accept inquiries.
 3. Dividends that you have not received will be paid at the head office or branches of Mitsubishi UFJ Trust and Banking Corporation.

● Introduction of Shareholder Special Benefit Plan

We will continue with the shareholder special benefit plan that we introduced last year, as a token of our appreciation for the support of our shareholders.

● Details of Special Benefit Plan

Targets:	Shareholders who hold a unit of shares (1,000 shares) or more on the record date (March 31) of each year
Benefit:	The target shareholders will be presented with our products valued at 5,000 yen (a set of canned food).
Shipment:	Gifts will be shipped in July.

Introduction to Our Web Site



Our website contains a top gage (news and topics), information about the Company, IR information, product information, and the latest information from the Kyokuyo Group. The website also includes an inquiry form which you can use to send us your opinions and questions.

In May this year, we redesigned the IR information page to make it easier to understand, read, and use, while making more information available to individual investors.

<http://www.kyokuyo.co.jp>

KYOKUYO

Internet Search



KYOKUYO CO., LTD.

3-5, Akasaka 3-chome, Minato-ku, Tokyo, 107-0052



BUSINESS REPORT

87th Business Report

April 1, 2009 - March 31, 2010

いつも となりに
おいしいキョクヨー

Corporate Ideal

Aiming to grow together with society, contributing to a healthy and heart-enriched lifestyle and food culture based on management of human respect



Message from the President

I am pleased to present this business report for the 87th fiscal term (term ended March 2010). I would like to take this opportunity to thank our shareholders for their support.

Our vision has been to create a group of companies that supplying over-all food product, with a particular focus on marine products. We have also been taking steps to achieve more consistent profitability, based on our global and processing strategies. We look forward to your continued support and cooperation.

Kiyokazu Fukui

Representative Director & President June 2010

Harnessing the distinctive characters and strengths of the Group's five mainstay segments for profitability

Q What was the overall performance in the fiscal year under review (ended March 31, 2010)?

As the global economy slowly recovered from the Lehman Brothers collapse in 2008, consumers during the fiscal year clearly sought lower prices and saved money to maintain their lifestyles, reflecting deflation and worsening employment and income conditions.

In the Marine Products Purchasing Business, trading volumes of northern sea fish declined, and sales of high-price crabs were sluggish in the first half. However, purchasing moderate amounts of products on a timely basis produced successful outcomes in the second half, and sales of shrimp and crabs were strong in the year-end shopping season, when their prices appeared reasonable.

In the Processed Foods Business, we made up sluggish sales of expensive frozen cooked items by promoting sales primarily of sushi-related products and of canned seafood in response to rising demand for canned food, reflecting a rising trend among consumers to eat at home.

In the Tuna Business, large quantities of tuna were purchased from domestic and international sources, processed and sold throughout the year, and as a result, both sales and profit exceeded the plan. Kyokuyo Marine Farm Co., Ltd., which farms tuna and shipped them weighing more than 40 kg under brand of "HONMAGURO NO KIWAMI" and are highly acclaimed for the first time, to high acclaim from customers. On the other hand, we were not able to achieve the planned profit in the overseas seine fishing business, where we primarily

catch bonito, because of a decline in the catch and falling unit prices.

In the Logistics Business, freight rates remained low in the refrigeration storage ship business, reflecting the sluggish movement of goods worldwide, and as a result of that and a strong yen, we had difficulty achieving a profit.

Overall, net sales and earnings of the Kyokuyo Group were down from the year-ago results.

Q What were your key initiatives during the fiscal year?

While looking to promote our global and processing strategies, we sought to make the Tuna Business a third pillar followed the Marine Products Purchasing Business and the Processed Foods Business.

In the Marine Products Purchasing Business, we focused on achieving a stable supply of high-quality marine products, tapping our overseas network, and on developing, producing, and selling processed products. In the Processed Foods Business, we continued our efforts to expand sales of sushi-related products, which are strategic products of the Kyokuyo Group, primarily at our key plant of K&U Enterprise Co., Ltd. (KUE), our joint venture in Thailand. Sales of frozen sushi for overseas markets, especially Europe and the United States, were twice the year-ago level.

We launched *Ocean King no Kiwami*, high-quality imitation king crab leg meat, in our long-selling imitation crab meat Ocean King series. Sales of price-competitive canned tuna produced in Thailand increased.

In the Tuna Business, we shipped tuna that were cultivated in Japan for the first time. We also completed a large, state-of-the-art, overseas purse seine fishing vessel. We hope that these new developments will make additional contributions.

In developing new products, we make certain that we will be providing safe and secure products with a reliable quality control system, while increasing product manufacturing in China and Southeast Asia.

Q There is strong demand from consumers for safe, secure products. What is your view?

The fallout from the scandals and incidents involving safety and security that took place in the Japanese food industry in the past couple of years has attenuated to some extent. Notwithstanding that, we remain committed to building ever more reliable quality control systems. We set up a China Food Safety Control Office in the Qingdao Representative Office in April 2009 to bolster the safety and quality control for Company products produced at cooperating plants in China. Full-time quality control staff members are stationed in China, Thailand, and Vietnam. We provide quality control training and instruction under the supervision of the Quality Assurance Department at the head office as needed. We are bolstering our quality control organization by working

closely and exchanging information frequently with cooperating plants in Japan and overseas.

Q What is your plan for the next fiscal term (ending March 31, 2011)?

The fiscal year ending March 2011 is the second fiscal year of our medium-term business plan "Kyokuyo Group Challenge 2012." Starting the beginning of this period, we are managing the frozen foods business and shelf-stable foods business of the Processed Foods Business separately, and we are endeavoring to generate stable earnings in our five core segments.

We separated the two businesses in the Processed Foods Business because we have concluded that managing frozen foods and shelf-stable foods separately in production, distribution, and sales will help grow the operations of each business.

We are aiming to develop the frozen foods business and the shelf-stable foods business rapidly. In this effort, we aim to replicate the model for the Tuna Business, after it was separated from the Marine Products Purchasing Business.

In the Marine Products Purchasing Business, we will purchase marine products from domestic and overseas sources, using the expertise we have developed over many years as seafood professionals. We will step up



our efforts to expand sales of processed marine products as well as raw material.

Meanwhile, we will enhance inventory control by purchasing moderate amounts of products on a timely basis, in line with our sales situation.

From our overseas subsidiaries and representative offices, we will seek to develop operations in Japan, North America, Europe, and Southeast Asia.

In the processed & frozen marine products of our frozen foods business, we aim to become the number-one sushi supplier, primarily for conveyor-belt sushi bars, and will take strategic action to expand and develop the sushi-related business.

In the prepared frozen foods business, we will seek to bolster sales of Ocean King, shrimp fritters, creamy deep-fried food, and gratin, and other mainstay products at directly-controlled plants in Japan. We will also promote fried seafood, and pork and chicken products produced overseas.

In the shelf-stable foods business, a new independent operation, canned seafood, which represents an enormous market, is attracting attention for side dishes. We will focus on expanding basic products, including

canned tuna, while taking steps to expand sales channels for the rare marine delicacies of Jokki Co., Ltd.

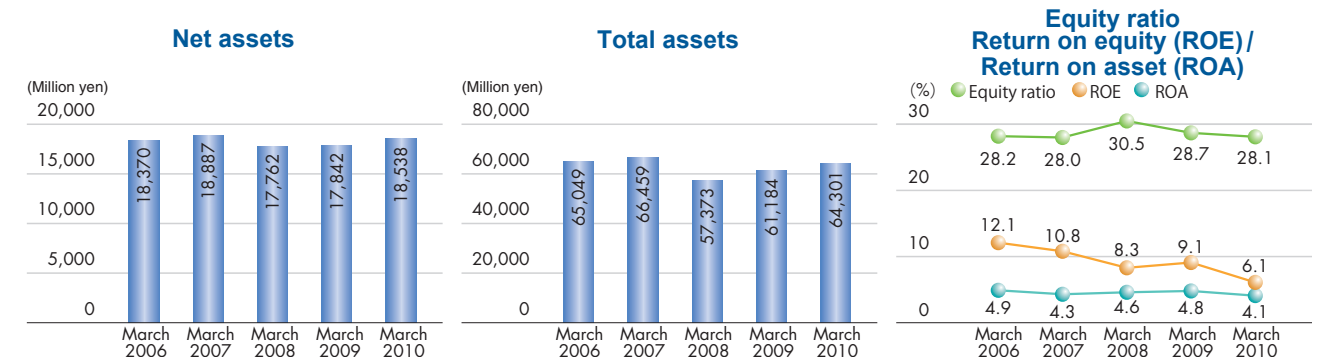
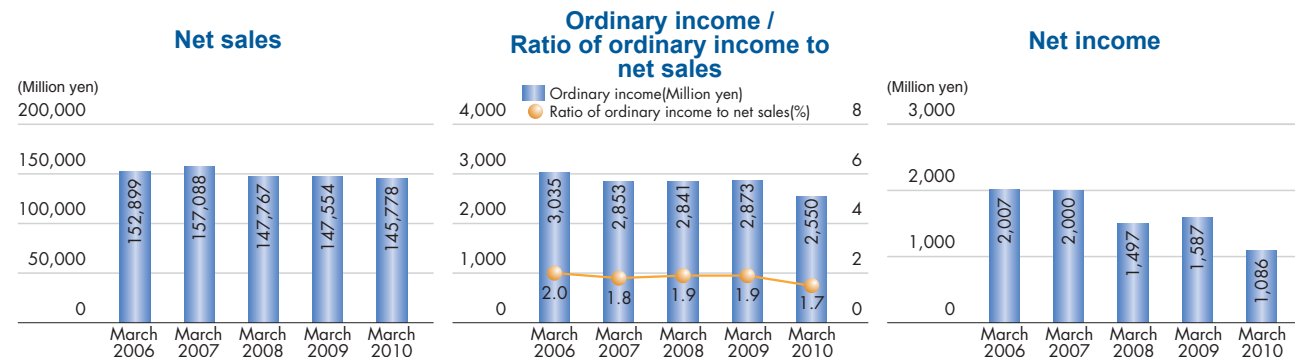
In the Logistics Business, our aim is to acquire goods actively in the cold storage warehouse business. In the refrigeration storage ship business, recognizing that maritime trade has yet to recover, we will endeavor to generate profit by allocating vessels efficiently in accordance with the operating environment surrounding the fleet.

In the Tuna Business, we will focus on the purchase and sale of cultivated Indian tuna and blue-fin tuna, which contributed to earnings in the fiscal year under review, and will seek to achieve a stable profit. With tighter international resources control, we will reinforce our production and sales system for tuna cultivated in Japan, which we began to ship in the current fiscal year. We have introduced a large, state-of-the-art vessel for the overseas seine fishing operation, where we primarily catch bonito, and will aim to generate earnings, improving efficiency.

As a result of these initiatives, we expect to post net sales of ¥155.0 billion, operating income of ¥3.0 billion, ordinary income of ¥2.8 billion, and net income of ¥1.5 billion on a consolidated basis for the upcoming fiscal year.

Key Consolidated Financial Data

FINANCIAL HIGHLIGHT



Marine Products Purchasing Business

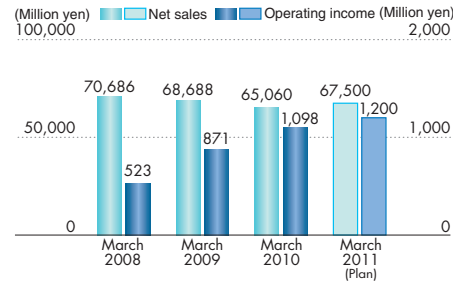
Sales Breakdown: **44.6%**



Net sales: ¥65,060 million
Operating income: ¥1,098 million



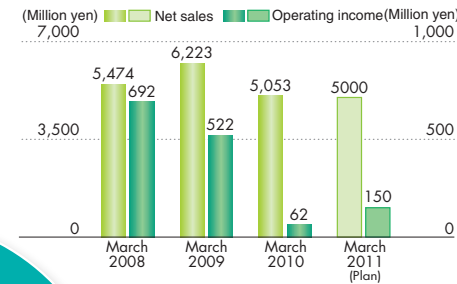
In the Marine Products Purchasing Business, we provide a rich array of seafood from the seas of the world, which we reliably source through our global network of domestic branches and offices, and overseas subsidiaries and representative offices. Our offerings range from raw ingredients to products processed in associated plants in Japan and abroad, responding to a diverse array of customer needs. Meanwhile, we export seafood caught in Japan to Europe, the United States, and Asia, and sell produce overseas through international trade that reflects the globalization of fish consumption.



Logistics Business

Sales Breakdown: **3.5%**

Net sales: ¥5,053 million
Operating income: ¥62 million



Benefiting from the accumulated expertise of the Kyokuyo Group, Kyokuyo Akitsu Reizo Co., Ltd. stores and transports important customer freight in the marine transportation business, using three bases in Tokyo, Osaka, and Fukuoka. In the refrigeration storage ship business, a range of food items are shipped worldwide by Kyokuyo Shipping Co., Ltd.

Processed Foods Business

Sales Breakdown: **38.0%**



Net sales: ¥55,346 million **Operating income: ¥856 million**

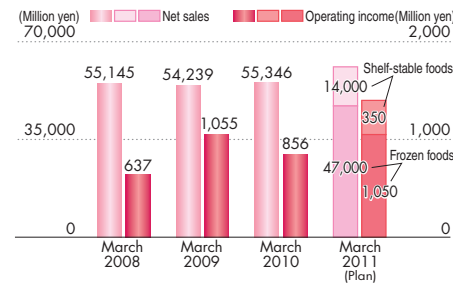
The Processed Foods Business consists of three segments: processed & frozen marine products, prepared frozen foods, and shelf-stable foods businesses. We process foodstuffs such as marine products and livestock products to meet the needs of our customers.

In the processed & marine products business, we sell sushi toppings, the mainstay products in the business, to the restaurant industry, including conveyor-belt sushi bars. We also sell a range of cooked products, including roasted and boiled fish, to volume retailers and restaurants.

Prepared frozen foods include fried seafood, imitation crab meat, livestock meat products, and frozen vegetables. We sell them to the deli departments of volume retailers, the food-service industry, and school catering businesses. We are also developing new products for the future. For example, we formed an alliance with Kagawa Nutrition University, through which we are developing products for medical and welfare food services.

Our lineup in the shelf-stable foods business is extensive, including canned seafood such as salmon, tuna, and scallops, health food products such as glucosamine, and rare marine delicacies from our affiliate Jokki Co., Ltd. With these products, we are providing palatability and health.

(Starting April 2010, frozen foods and shelf-stable foods in the Processed Foods Business are managed separately. For details, please refer to our interview with the President on pages 3 and 4.)



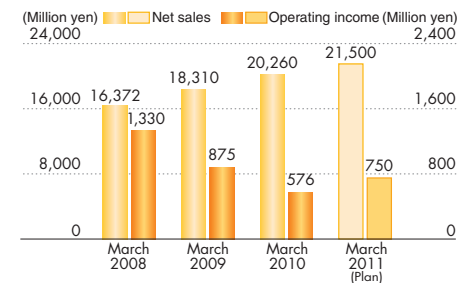
* Starting April 2010, frozen foods and shelf-stable foods are managed separately, and the results for each segment are shown in different colors.

Net sales for 87th fiscal term
¥145,778 million

Tuna Business

Sales Breakdown: **13.9%**

Net sales: ¥20,260 million
Operating income: ¥576 million



In the Tuna Business, we have developed an integrated operation, from catching, buying, and farming tuna of high quality to the production, processing, and sale of bonito and tuna products. Kyokuyo Suisan Co., Ltd. operates four overseas purse seine fishing vessels with cutting-edge equipment that catch primarily bonito in the Western Central Pacific Ocean and off the east coast of Japan. The bonito and tuna that we catch or buy from around the world are processed at the Oigawa Plant of Kyokuyo Suisan Co., Ltd. and at cooperating plants in Japan and overseas, and are shipped as value-added products.

T O P I C S

! Shipments of *Hon-Maguro no Kiwami* tuna cultivated in Japan, begins

In September 2009, we made our first shipments of *Hon-Maguro no Kiwami*, which Kyokuyo Marine Farm Co., Ltd. has cultivated carefully in a rich natural environment in Sukumo, Kochi.

We began cultivating the tuna in July 2007. Young tuna farmed in the first year have grown to fish weighing more than 40 kg.

We are planning to expand our existing preserve and set up farms in locations other than Sukumo Bay, to expand our cultivating operations.



! Construction of the *Wakaba Maru No. 7* completed

The *Wakaba Maru No. 7*, an overseas purse seine fishing vessel built by Miho Zosensho K.K. on behalf of Kyokuyo Suisan Co., Ltd., was completed in October 2009.

To maintain international competitiveness, we have built a larger vessel (760 tons) than the vessel that it has replaced (349 tons). We are conducting demonstration experiments for eco-friendly fishing—that is, for improving operating and fuel efficiency and for using fishing nets that avoid bycatches of undersized fish. The vessel is being operated to ensure a stable supply of high-quality bonito.



! Our smoked salmon wins gold medals at Monde Selection in 2009

In June 2009 our sliced smoked salmon and cut smoked salmon won gold medals at Monde Selection in 2009.

We developed the smoke salmon to provide customers with the opportunity to eat authentic smoked salmon like sashimi (sliced raw fish). We carefully select trout from Chile, taking into account freshness, quality, and color. No additives are used, and saline concentration is limited to 2%. KUE produces the product under very strict hygiene control.

Kyokuyo is honored to win the award, which emphasizes the high quality of our products.



! Wins Thailand Best Friend Award

In August 2009 we won the Thailand Best Friend Award, founded by the Ministry of Commerce of Thailand, for contributing to that country's exports to Japan of processed marine products, including sushi-related products.

The Thai government gives the award to foreign companies to promote exports of products, especially agriculture and marine products, produced in Thailand. The Union Frozen Products Co., Ltd, a major business partner in Thailand, recommended us for the award.

TOPICS

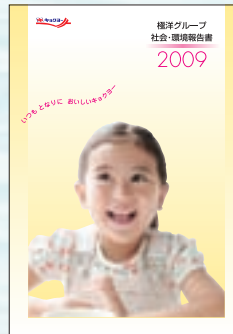
! Strengthening our sushi-related business

We will concentrate our management resources on our mainstay sushi-related business, and continue to build this business. We are expanding and refining ingredients for sushi toppings and frozen sushi, which are being produced at KUE. Meanwhile, we are expanding sales channels for the products, not only in Japan but also in Europe and the United States. We have launched new products including cut and sliced Squid Half, which has proven popular with customers. We aim to become the leading supplier of sushi toppings for conveyor-belt sushi bars and volume retailers.



! Kyokuyo Group Social and Environment Report 2009 published

In September 2009, we published the Kyokuyo Group Social and Environment Report 2009. This is the third edition of the report, which describes the results of the Group's activities to protect the environment since December 2001 and the Group's social activities. We use the report as a tool for communicating the policies and activities of the Group, both within the Group and to the public. The Kyokuyo Group is committed to improving its environmental management and to fulfilling the trust and expectations of society.



*The reports are available on our website.

▶ <http://www.kyokuyo.co.jp/environment/>

! IR Information page redesigned

We have redesigned the IR Information page of our website. To make it easier for investors to develop an understanding of the Company, we have improved the main menu and created a page for individual investors. We will continue to refine the website to make it more accessible to our readers.



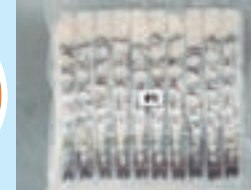
▶ <http://www.kyokuyo.co.jp/ir/index.html>

Merchandise Information

MERCHANDISE INFORMATION

We are introducing some of the products that the Group sells. Most of the Group's products are for business use. However, some shelf-stable foods and other products are available on the market.

Processed marine products



Ippon Shoubu (uncoiled tiger shrimp)

A device for freezing shrimp that prevents the shrimp from being crushed, and enables customers to enjoy the texture. Customers can cook shrimp like professionals do, by adding flour before they are completely thawed and then deep-frying them.

Processed & frozen marine products

Sushi toppings

Sushi toppings are processed primarily at KUE in Thailand. Fresh materials such as shrimp, squid, and salmon are used. Products become authentic sushi toppings when they are thawed naturally. And our products can be combined to create colorful and sumptuous sushi dishes.



Prepared frozen foods



Ocean King no Kiwami

Ocean King no Kiwami is made from high-quality mince and king crab leg meat. Customers can enjoy the juicy taste and the texture of crab. The product comes in a five-piece pack and a version for fritters.

Shelf-stable foods

Light flakes (flakes in bonito oil)

Mixed with seasonal vegetables and a choice of seasonings, light flakes can be used in a range of meals such as tuna salad, tuna sandwiches, croquettes, fried rice, and stir-fried vegetables.



Tuna products



Hon-Maguro no Kiwami

The tuna was cultivated in the calm, clean sea off the coast of Sukumo, Kochi. We are proud to offer the tuna, which we cultivate using our own farming techniques.

Consolidated Balance Sheets

(Million yen)

Account Item	Current consolidated fiscal year (As of March 31, 2010)	Previous consolidated fiscal year (As of March 31, 2009)
ASSETS		
Current Assets	44,953	43,752
Fixed Assets	19,347	17,432
Property and Equipment	11,568	10,231
Intangible Assets	616	683
Investments and Other Assets	7,162	6,517
Total Assets	64,301	61,184
LIABILITIES		
Current Liabilities	38,637	37,594
Long-term Liabilities	7,125	5,747
Total Liabilities	45,763	43,341
NET ASSETS		
Shareholders' Equity	18,391	17,839
Valuation and Translation Adjustments, Etc.	△339	△304
Minority Interests	485	307
Total Net Assets	18,538	17,842
Total Liabilities and Net Assets	64,301	61,184

Key points in the Consolidated Balance Sheet

Current Assets (Increased ¥1,200 million year on year)

- Current assets increased ¥1,200 million year on year, with decreases in cash and deposits, and accounts and notes receivable-trade, among other items, more than offset by increases in areas such as merchandise and finished goods.

Fixed Assets (Increased ¥1,900 million year on year)

- Total fixed assets rose ¥1,900 million, reflecting an increase of ¥1,300 million in property and equipment with the construction of overseas purse seine fishing vessels and a rise of ¥600 million in investments and other assets, primarily due to the purchase of investment securities.

Current Liabilities (Increased ¥1,000 million year on year)

- Current liabilities rose ¥1,000 million, primarily attributable to an increase in short-term borrowings with rises in running costs.

Long-term Liabilities (Increased ¥1,300 million year on year)

- Long-term liabilities climbed ¥1,300 million mainly as a result of a rise in long-term debt due to capital expenditure primarily for overseas purse seine fishing vessels and an increase in the provision for retirement benefits.

Total Net Assets (Increased ¥600 million year on year)

- Net assets increased ¥600 million. The major factors were net income of ¥1,000 million, dividends of ¥500 million, and a rise of ¥100 million in minority interests.

Consolidated Statement of Changes in Net Assets for the Current Consolidated Fiscal Year (from April 1, 2009 to March 31, 2010) (Million yen)

	Shareholders' equity					Valuation and translation adjustments, etc.					Minority interests	Total net assets
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Unrealized holding gains on other securities	Gains on deferred hedge	Foreign currency translation adjustment	Total valuation and translation adjustments, etc.			
Balance as of March 31, 2009	5,664	749	12,037	△611	17,839	△244	8	△69	△304	307	17,842	
Changes during the consolidated fiscal year												
Distribution of retained earnings			△529		△529						△529	
Net income			1,086		1,086						1,086	
Acquisition of treasury stock				△0	△0						△0	
Disposition of treasury stock		0		0	0						0	
Other			△5		△5						△5	
Net changes in items other than shareholders' equity during the consolidated fiscal year						△89	15	38	△34	178	143	
Total changes during the consolidated fiscal year	—	0	552	△0	551	△89	15	38	△34	178	695	
Balance as of March 31, 2010	5,664	749	12,589	△612	18,391	△333	24	△30	△339	485	18,538	

Consolidated Statement of Income

(Million yen)

Account Item	Current consolidated fiscal year (from April 1, 2009 Period ended March 31, 2010)	Previous consolidated fiscal year (from April 1, 2008 Period ended March 31, 2009)
Net sales	145,778	147,554
Cost of sales	127,927	129,849
Gross profit	17,851	17,704
Selling, general and administrative expenses	15,670	14,722
Operating income	2,180	2,981
Non-operating income	769	410
Non-operating expenses	399	519
Ordinary income	2,550	2,873
Extraordinary gains	8	25
Extraordinary losses	385	38
Income before income taxes	2,173	2,860
Income taxes-current	1,204	1,553
Income taxes-deferred	△281	△272
Income (loss) on minority interests	164	△8
Net income	1,086	1,587

Key points in the Consolidated Balance Sheet

Operating income (Decreased ¥800 million year on year)

- Although net sales rose from the year-ago level in the Processed Foods Business and Tuna Business, they fell in the Marine Products Purchasing Business and Logistics Business. Overall net sales declined 1.2% from the previous fiscal year.
- While operating income increased from a year ago in the Marine Products Purchasing Business, it declined in the other segments. Overall operating income dropped 26.9% year on year.
- The operating margin slipped to 1.5%, from 2.0% for the previous fiscal year.

Ordinary income (Decreased ¥300 million year on year)

- Non-operating income rose from a year ago, reflecting increases in dividend income and foreign exchange gains. Meanwhile, non-operating expenses fell, attributable to a decrease in interest expenses.
- Ordinary income declined 11.2% year on year.
- The recurring margin was 1.7%, a fall from 1.9% in the previous fiscal year.

Net income (Decreased ¥500 million year on year)

- A loss on sales of investment securities was the main factor of extraordinary losses.
- Net income fell 31.6% year on year.

Consolidated Statements of Cash Flow

(Million yen)

Account Item	Current consolidated fiscal year (from April 1, 2009 Period ended March 31, 2010)	Previous consolidated fiscal year (from April 1, 2008 Period ended March 31, 2009)
Net cash provided by operating activities	2,326	2,346
Net cash provided by investing activities	△4,515	△2,202
Net cash provided by financing activities	1,142	799
Adjustment of cash and cash equivalents	11	△71
Net increase (decrease) in cash and cash equivalents	△1,035	870
Cash and cash equivalents at beginning of the year	3,707	2,836
Cash and cash equivalents at end of the year	2,672	3,707

Key points in the Consolidated Statement of Cash Flow

Net cash provided by operating activities (Decreased ¥20 million year on year)

- Net cash provided by operating activities was ¥2,300 million with an increase in inventories and income taxes paid more than offset by income before income taxes, depreciation and amortization, and a decrease in notes and accounts receivable-trade.

Net cash provided by investing activities (Increased outflow of ¥2,300 million year on year)

- Net cash used in investing activities was ¥4,500 million, mainly because of purchase of fixed assets and investment securities and the payments of loans receivable.

Net cash provided by financing activities (Increased ¥300 million year on year)

- Net cash provided by financing activities was ¥1,100 million, reflecting increases in short-term borrowings and long-term debt.

Nonconsolidated Balance Sheets

(Million yen)

Account Item	87th fiscal term (As of March 31, 2010)	86th fiscal term (As of March 31, 2009)
ASSETS		
Current Assets	38,847	37,536
Fixed Assets	12,438	11,972
Property and equipment	3,048	3,032
Intangible assets	412	489
Investments and other assets	8,977	8,450
Total Assets	51,285	49,508
LIABILITIES		
Current Liabilities	33,750	33,282
Long-term Liabilities	3,677	2,882
Total Liabilities	37,428	36,164
NET ASSETS		
Shareholders' Equity	14,367	13,781
Valuation and Translation Adjustments, Etc.	△509	△437
Total Net Assets	13,857	13,343
Total Liabilities and Net Assets	51,285	49,508

Nonconsolidated Statement of Income

(Million yen)

Account Item	87th fiscal term (from April 1, 2009 to March 31, 2010)	86th fiscal term (from April 1, 2008 to March 31, 2009)
Net sales	133,674	135,400
Cost of sales	118,183	120,990
Gross profit	15,491	14,410
Selling, general and administrative expenses	13,610	12,738
Operating income	1,880	1,671
Non-operating income	641	488
Non-operating expenses	257	406
Ordinary income	2,265	1,753
Extraordinary gains	0	1
Extraordinary losses	327	2
Income before income taxes	1,937	1,752
Income taxes-current	1,115	1,005
Income taxes-deferred	△292	△320
Net income	1,115	1,068

Statement of Changes in Net Assets for the Current Fiscal Term (from April 1, 2009 to March 31, 2010)

(Million yen)

	Shareholders' equity								Valuation and translation adjustments, etc.				Total net assets	
	Common stock	Additional paid-in capital			Retained earnings			Treasury stock, at cost	Total shareholders' equity	Unrealized holding gains on other securities	Gains on deferred hedge	Total valuation and translation adjustments, etc.		
		Capital reserve	Other capital surplus	Total capital surplus	Earned reserve	Other retained earnings	Total retained earnings							
Balance as of March 31, 2009	5,664	742	7	749	673	1,560	5,745	7,979	△611	13,781	△446	8	△437	13,343
Changes during the current fiscal year														
Distribution of retained earnings							△529	△529		△529				△529
Net income							1,115	1,115		1,115				1,115
Acquisition of treasury stock									△0	△0				△0
Disposition of treasury stock				0					0	0				0
Net changes in items other than shareholders' equity during the current fiscal year											△88	15	△72	△72
Total changes during the fiscal year			0	0			586	586	△0	585	△88	15	△72	513
Balance as of March 31, 2010	5,664	742	7	749	673	1,560	6,331	8,565	△612	14,367	△534	24	△509	13,857

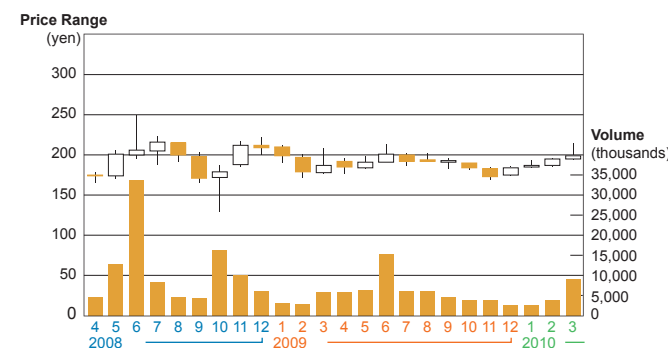
Corporate Profile (As of March 31, 2010)

Corporate name	Kabushiki Kaisha Kyokuyo	
English corporate name	KYOKUYO CO., LTD.	
Headquarters	3-5 Akasaka 3-chome, Minato-ku, Tokyo, 107-0052	
Established	September 3, 1937	
Stated capital	¥5,664 million	
Major businesses	Exports, imports, domestic purchasing and sales of marine products, and manufacture and sales of processed and frozen foods	
Employees	2,909 (consolidated) 531 (nonconsolidated)	
Number of consolidated companies	16	
Board of Directors (As of June 25, 2010)	President	Kiyokazu Fukui
	Senior Managing Director	Hisaki Tada
	Senior Managing Director	Kenichi Kadota
	Senior Managing Director	Kenji Imai
	Managing Director	Tokihiko Sudou
	Managing Director	Takashi Kamii
	Managing Director	Yoshio Murakami
	Director	Makoto Arato
	Director	Masayoshi Hosaka
	Director	Kenichi Matsuyuki
	Full-time Corporate Auditor	Takatoshi Hosokawa
	Full-time Corporate Auditor	Masataka Nakayama
	Corporate Auditor	Koutaro Kubo
	Corporate Auditor	Nobuo Chikura

Stock Information (As of March 31, 2010)

Total number of shares the company is authorized to issue:	437,000,000
Total number of shares issued:	109,282,837
Number of shareholders:	19,501
Major shareholders	
Shareholder's name	No. of shares held (thousands) Equity position (%)
Japan Trustee Services Bank, Ltd.	7,188 6.57
Mitsui Sumitomo Insurance Co., Ltd.	5,701 5.21
Resona Bank, Limited	5,234 4.78
The Norinchukin Bank	4,450 4.07
TOYO SEIKAN KAISHA, LTD.	3,150 2.88
Tokio Marine & Nichido Fire Insurance Co., Ltd.	2,245 2.05
KAPPA · CREATE CO., LTD.	2,100 1.92
The Master Trust Bank of Japan, Ltd.	1,754 1.60
Kyokuyo Akitsukai	1,470 1.34
Chuo Gyorui Co., Ltd.	1,399 1.28

Trends of Stock Prices and Trading Volume



Distribution of shares by shareholder type

